

Republic of the Philippines
BAYUGAN WATER DISTRICT

CASH FLOW STATEMENT

As of December 30, 2017

	<u>2017</u>	<u>2016</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	P 43,553,819.66	38,845,918.89
Collection of Other Water Revenues	2,011,533.96	2,098,208.61
Other Receipts	1,132,879.94	1,513,236.54
Receipt of Performance/Bidders/Bail Bonds	10,191.70	
Total Cash Inflows	P 46,708,425.26	42,457,364.04
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 6,370,587.09	6,018,787.24
Fuel/Power for Pumping	2,465,064.72	3,110,646.85
Chemicals	151,714.30	165,692.05
Other Operation and Maint. Expenses	10,603,917.60	10,289,880.15
Payment of Payables	7,993,574.54	6,140,010.09
Purchase of office supplies Inventory adjustments		1,707.72
Remittance of GSIS/PAG-IBIG/Withholding Taxes	6,929,934.38	5,678,744.91
Total Cash Outflows	P 34,514,792.63	31,405,469.01
Total Cash Provided (used) by Operating Activities	P 12,193,632.63	11,051,895.03
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
interest from deposits	P 103.25	10,017.43
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
cancelled checks		
	63,995.07	
Total Cash Inflows	P 64,098.32	10,017.43
Cash Outflows:		
Investments in Securities	P	
Purchase/construction of		
Buildings		
Office Equipment, Furnitures and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
	1,392,998.76	2,882,593.50
Total Cash Outflows	P 1,392,998.76	2,882,593.50
Total Cash Provided (Used) by Investing Activities	P (1,328,900.44)	(2,872,576.07)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)	P 2,450,000.00	2,500,000.00
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	P 11,745,527.87	9,440,027.57
other charges	P 17,470.00	16,295.00
Total Cash Provided (used) by Financing Activities	P (9,312,997.87)	(6,956,322.57)
Cash Provided by Operating, Investing and Financing Activities	P 1,551,734.32	1,222,996.39
Add: Cash and Cash Equivalents - Beginning	P 4,130,654.36	2,907,657.97
Cash and Cash Equivalents, Ending	P 5,682,388.68	4,130,654.36

Prepared by:

ROBELYN T. LADARAN
DM-AFD

Noted:

FELIPA M. ASIS, MPA
General Manager

**BAYUGAN WATER DISTRICT
BALANCE SHEET
As of December 31, 2017**

ASSETS AND OTHER DEBITS		Actual This month	Year to Date
Current Assets		Amount	Amount
102	Cash Collecting Officer	17,141.30	53,004.26
103	Working Fund	(15,000.00)	-
105	Payroll Fund	-	0.00
107	Cash in Bank - Local Currency	(14,028.29)	8,472,709.24
	Total	(11,886.99)	8,525,713.50
111	Accounts Receivable	267,091.67	4,326,173.59
301	Allowance for Doubtful Accounts	(107,562.31)	(668,056.35)
	Total	159,529.36	3,658,117.24
134	Advances to Officers and Employees	-	(0.00)
	Deferred Tax Liabilities	(7,581.94)	4,047.89
135	Due from Officers and Employees	-	-
	Total	(7,581.94)	4,047.89
1-99-02-050	Prepaid Expenses	-	18,666.87
1-04-02-990	Other Supplies and Materials for Distribution	(1,440.00)	-
1-04-04-020	Accountable Forms Inventory	287,100.00	295,140.00
1-04-04-070	Medical, Dental, Laboratory Inv.	-	-
1-04-04-170	Linens and Beddings	-	-
1-04-05-110	semi-expandable printing equipment	-	-
1-04-05-020	semi-expandable-Office Equipment	-	-
1-04-05-070	Semi-Expandable Communication Equipment	-	-
1-04-05-190	Semi-Expandable Other Machinery and Equipment	-	-
151	Office Supplies Inventory	(348.00)	20,968.80
158	Chemicals and Filtering Inventory	(26,212.51)	81,325.02
159	Maintenance Supplies Inventory	127,874.62	994,038.67
168	Construction Materials Inventory	(68,992.71)	2,416,674.23
169	Other Inventories	38,755.09	866,701.08
	Total	356,736.49	4,693,514.67
TOTAL CURRENT ASSETS		496,796.92	16,881,393.30
Property, Plant and Equipments			
201	Land	150,000.00	3,325,500.00
	Total	150,000.00	3,325,500.00
203	Plant	59,455.89	141,059,111.71
303	Less: Acc. Dep'n	(517,519.71)	(40,481,491.69)
204	Buildings and Other Structures	-	5,470,200.07
304	Less: Acc. Dep'n	(26,086.89)	(1,364,667.62)
207	Office Equipment	-	1,556,476.98
307	Less: Acc. Dep'n	(14,358.36)	(989,446.91)
208	Laboratory Equipment	-	220,000.00
308	Less: Acc. Dep'n	-	(201,788.73)
230	Land Transportation Equipment	-	3,158,084.01
314	Less: Acc. Dep'n	(9,069.15)	(2,657,068.57)
225	Other Machinery and Equipment	-	14,190,542.60
325	Less: Acc. Dep'n	(128,436.49)	(4,478,404.49)
226	Furnitures and Fixtures	-	142,716.00
326	Less: Acc. Dep'n	(2,140.74)	(48,503.13)
227	Books	-	-
327	Less: Acc. Dep'n	490.05	(0.00)
	Total	(637,665.40)	115,575,760.23
243	Construction in Progress-Plant	67,198.35	368,960.64
244	CIP-Buildings and Other Structures	253,362.20	8,743,260.31
278	IT Software	-	268,400.00
	Total	320,560.55	9,380,620.95
TOTAL ASSETS		329,692.07	145,163,274.48

LAYUGAN WATER DISTRICT
BALANCE SHEET
AS OF December 31, 2019

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS				
Current Liabilities				
401	Accounts Payable	-	-	
	Total	-	-	
412	Due to BIR	(24,432.68)	241,744.95	
413	Due to GSIS	50,289.16	119,321.21	
413	Due to Pag-Ibig	(6,393.17)	6,524.89	
413	Due to Philhealth	4,037.50	9,193.10	
413	Due to Pro-Fund	2,227.78	14,386.99	
413	Due to LBP	16,607.13	38,826.03	
413	Due to SSS	-	-	
	Total	42,335.72	429,997.17	
429	Other Payables	1,575,340.53	4,119,645.81	
	Totals	1,575,340.53	4,119,645.81	
Non-Current Liabilities				
407	Pension and Retirement Benefit Payable	121,539.25	4,082,321.93	
433	Loans Payable	(341,485.77)	98,582,100.63	
	Total	(219,946.52)	102,664,422.56	
TOTAL LIABILITIES			1,397,729.73	107,214,065.54
EQUITY				
471	Government Equity		14,931,432.19	
	OPIC		11,605,139.59	
	Net Income	(1,079,204.33)	6,283,400.24	
481	Retained Earnings	11,166.67	5,129,236.92	
TOTAL EQUITY			(1,068,037.66)	37,949,208.94
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS			329,692.07	145,163,274.48

0.00

Prepared by :

ROBELYN T. LADARAN
DM-Admin./Finance

Noted :

FELIPA M. ASIS, MPA
General Manager

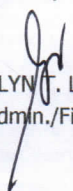
BAYUGAN WATER DISTRICT
INCOME STATEMENT
For the period ended December 31,2017

Business and Service Income:		CURRENT MONTH	YEAR TO DATE
		Actual Amount	Actual Amount
576	Generation, Transmission and Distribution Income	3,614,756.90	43,107,462.79
612	Interest Income		15,813.23
618	Other Business and Service Income	174,475.00	2,628,344.96
619	Fines and Penalties - Service Income	153,433.45	1,858,920.78
Total Business and Service Income		3,942,665.35	47,610,541.76
Less:	Personal Services		
701	Salaries	433,243.00	5,055,714.00
707	Personnel Economic Relief Allowance (PERA)	34,000.00	388,000.00
710	Representation Allowance	23,500.00	282,000.00
711	Transportation Allowance	23,500.00	282,000.00
712	Clothing and Uniform Allowance		80,000.00
714	Year-end Bonus	-	828,324.65
719	Other Bonuses and Allowances	164,000.00	164,000.00
721	Life Retirement Insurance Contribution	103,978.32	662,640.04
722	Pag-Ibig Contribution	3,400.00	21,100.00
723	Philhealth Contribution	8,075.00	50,637.50
749	Other Personnel Benefit (PEI & PBB)	-	218,149.40
737	Vacation and Sick Leave Benefits	213,537.73	596,455.73
Total Personnel Services		1,007,234.05	8,629,021.32
OTHER OPERATION EXPENSE			
750	Directors Fees and Remuneration	46,224.66	628,427.76
751	Office Supplies Expense	40,430.51	250,836.07
757	Fuel, Oil and Lubricants Expenses	(40,138.92)	319,052.59
765	Other Supplies Expense	73,001.79	238,255.18
766	Travel Expenses	1,324.00	371,961.87
767	Training and Scholarship Expenses	-	148,800.00
769	Electricity	17,636.00	217,905.27
773	Telephone Expenses-Landline	-	7,084.81
774	Telephone Expenses-MOBILE	9,606.34	73,620.34
775	Internet Expenses	3,459.20	41,807.59
776	Cable, Satellite, Telegraph and Radio Expenses	1,450.00	16,026.00
778	Advertising, Promotional and Marketing Expenses	14,599.00	141,857.36
779	Taxes,Duties and Licenses	135,477.77	243,190.93
781	Insurance Premiums	-	105,085.43
782	Representation Expenses	189,908.55	969,337.43
783	Awards and Rewards		26,600.00
783	injuries and other claims		-
787	Survey Expense	19,000.00	19,000.00
788	Research, Exploration and Development Expense	473,872.91	490,957.91
792	Generation, Transmission and Distribution Expenses	818,794.04	6,615,434.09
795	Extraordinary and Miscellaneous expense		5,000.00
796	Membership Dues and Cont. to Organization		39,875.75
842	Legal Services	17,050.00	37,310.00
843	Auditing Services	50,000.00	50,000.00
845	Janitorial Services	66,825.00	695,450.86
845	Supervision(W)	26,691.00	271,395.00
846	Security Services	49,321.88	588,859.49
846	Labor and Other Miscellaneous Expense(W)	46,915.00	375,473.36
848	Nursery Establishment	-	8,293.42
849	Reforestration Expenses(W)	40,238.00	258,479.50
849	Other Professional Services	(238.00)	-
TOTAL OTHER OPERATION EXPENSE		2,101,448.73	13,255,378.01

Other Operation Expense		CURRENT MONTH	YEAR TO DATE
		Actual Amount	Actual Amount
903	Depreciation - Plant (UPIS)	517,519.71	5,963,152.90
904	Depreciation - Building and Other Structure	26,086.89	311,462.92
907	Depreciation - Office Equipment	14,358.36	197,122.12
908	Depreciation - Laboratory Equipment	-	26,469.20
914	Depreciation - Land transportation Equipment	9,069.15	143,864.46
927	Depreciation - Books	(490.05)	-
925	Depreciation - Other Machinery and Equipment	128,436.49	1,763,515.71
926	Depreciation - Furniture and Fixtures	2,140.74	32,805.76
	Doubtful Accounts Expenses	107,562.31	107,562.31
Total Depreciation Expense		804,683.60	8,545,955.38
Total Other Operations Expenses		2,906,132.33	21,801,333.39
TOTAL OPERATION EXPENSE		3,913,366.38	30,430,354.71
803	Repairs and Maintenance - Plant (UPIS)	336,573.54	2,424,466.40
804	Repairs and Maintenance - Building and Structures	70,573.58	149,880.37
807	Repairs and Maintenance - Office Equipment	19,374.00	24,359.50
814	Repairs and Maintenance - Land Transportation Equipment	12,236.80	229,068.06
825	Repairs and Maintenance - Other Machinery Equipment	8,045.00	169,105.03
Total Maintenance Expense		446,802.92	2,996,879.36
Total Operation and maintenance Expenses		4,360,169.30	33,427,234.07
Other Income			
659	Other Income	20,066.45	311,147.46
TOTAL INCOME		3,962,731.80	47,921,689.22
Miscellaneous Income Deductions			
Net Income Before Interest and Financial Charges		(397,437.50)	14,494,455.15
Other Operation Expense			
780	Franchise Tax	83,521.32	943,297.87
990	Freight and handling	-	4,078.56
991	Bank Charge	100.00	2,350.00
995	Docs. Stamp		32,750.00
996	Interest Expense	598,145.51	7,228,578.48
Net Income for the Period		(1,079,204.33)	6,283,400.24


(0.00)

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Noted:



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